



QUALITY POLICY STATEMENT

"CAD Rail Fleet Services (Ontario) Ltd. recognizes that the maintenance of quality standards in all activities is the key to our success and reputation. The company is therefore committed to a policy to provide a service which fulfills the requirements and expectations of our customer and partners in all ways and meets with regulatory requirements.

The Quality Management System (QMS) is that part of our overall business system which implements our Quality Policy, establishes procedures for providing training, and satisfies external quality system requirements. The QMS includes the policies, procedures, organizational structure, requirements, and responsibilities for achieving our quality policy.

The company will utilize available methods to continually improve the effectiveness of the QMS by ongoing verification activities together with appropriate training and education of those involved. The objectives are appraised at management reviews at which this policy is examined for continued suitability.

All employees are made aware of this policy and its objectives and are committed to its implementation."

A handwritten signature in black ink, appearing to read 'B. Leclerc', is positioned above the printed name.

Benoit Leclerc

President

1 June 2024